

Frequently Asked Questions

1. Does Elevate Health have an Investment Policy Statement (IPS)?

Elevate Health's Investment Framework Policy is now accessible [here](#).

2. Can you please provide the reason for the issuance of this RFP?

Elevate Health is seeking an investment consultant firm who can provide us with:

- Access to asset classes or specialty areas relating to investments which would otherwise not be available; and
- A full range of investment services.

3. Is Elevate Health seeking a §3(21) non discretionary investment consultant—one who provides guidance and executes fund changes only at your explicit direction—or a §3(38) discretionary fiduciary who assumes full responsibility for investment selection, monitoring, and rebalancing on your behalf?

Investment companies can include both options in their proposals to the Finance & Audit Committee.

4. How many full-time employees are dedicated to working on the investment program?

Currently, the two full-time employees who assist with the investments are the Senior Director of Finance & Operations and the Finance & Operations Manager.

5. Are the Board and Committee meeting schedules for 2026 available? If so, can you please provide them?

The Board and the Finance & Audit Committee meet every other month starting in January. The board meetings are held on the third Tuesday of the month. The Finance & Audit Committee generally meet on the first or second Friday of the month.

6. Will the hired Consultant be expected to attend every Board and Committee meeting?

No. Only as directed by the Finance & Audit Committee and/or staff.

7. Are meetings typically held in person, virtually or in a hybrid format?

The board meetings are hybrid. The Finance & Audit Committee meetings are virtual unless special circumstances require them to be in person.

8. Can you please provide the Manager Roster(s)?

Elevate Health's staff and their roles can be found [here](#).

9. Can you please provide the Asset Allocation?

Elevate Health currently allocates its cash assets in checking accounts, money markets, and certificates of deposits.

10. Can you please advise as to the expected contract duration?

The contract duration will be determined by the Finance & Audit Committee.

11. Does the Board intend to enter an evergreen contract retaining termination rights?

The contract agreement will be determined by the Finance & Audit Committee.

12. Do you currently retain an investment consultant? If so,

a. Can you please provide their name and the length of time they have been retained?

b. Are they invited to rebid?

c. Is the scope outlined in the RFP consistent with their current contract? If not, what items are different?

Elevate Health does not currently have a contract with an investment consultant.

13. Can you please provide the current annual fee being paid for these services?

Elevate Health does not currently have a contract with an investment consultant and is not paying any fees for these types of services.

14. Can you share the approximate asset value of the portfolio? You mention \$50M-\$100M in the first section of the RFP document.

Elevate Health's current asset portfolio is within the range stated in the RFP. The Finance & Audit Committee has not yet determined the asset value of the portfolio to be invested by the selected Investment Company.

